



## Tenant guide to fees 2019 (for tenancies starting on or after 1 June 2019)

Initial set-up costs	Inc. VAT
<b>Holding deposit</b> (payable when offer is accepted)	1 week's rent
<b>Security deposit</b> (covers damages or defaults on the part of the tenant during the tenancy)	5 weeks' rent (if rent is under £50,000 per year) or 6 weeks' rent (if rent is £50,000 or over per year)

Other possible costs	Inc. VAT
<b>Variation of contract</b> (requested by tenant - per agreed variation)	£50
<b>Unpaid rent</b>	Interest at 3% above the Bank of England Base Rate from Rent Due Date (only levied on rent more than 14 days in arrears)
<b>Change of sharer</b> (per replacement tenant)	£50 (or any reasonable costs incurred if higher)
<b>Early termination</b> (tenants request – subject to landlord approval)	Landlord costs associated in re-letting the property
<b>Lost keys or other security devices</b>	Cost of replacement, including associated locksmith. There will be a charge of £15 per hour for the time taken to arrange

See our **Guide for prospective tenants** document for detailed information.

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